



## Powerball – Wednesday, April 3 Drawing

**Estimated Jackpot: \$1.09 billion; \$527.3 million cash value**

- This is the 4th largest Powerball jackpot and the 9<sup>th</sup> largest U.S. lottery jackpot.
- This is the fifth advertised jackpot in Powerball history to reach \$1 billion.

### Record U.S. Lottery Jackpots

	Jackpot	Draw Date	Game	Selling Lottery
1.	\$2.040 Billion	Nov. 7, 2022	Powerball	CA
2.	\$1.765 Billion	Oct. 11, 2023	Powerball	CA
3.	\$1.602 Billion	Aug. 8, 2023	Mega Millions	FL
4.	\$1.586 Billion	Jan. 13, 2016	Powerball	CA, FL, TN
5.	\$1.537 Billion	Oct. 23, 2018	Mega Millions	SC
6.	\$1.348 Billion	Jan. 13, 2023	Mega Millions	ME
7.	\$1.337 Billion	July 29, 2022	Mega Millions	IL
8.	\$1.128 Billion	March 26, 2024	Mega Millions	NJ
9	<b>\$1.09 Billion est.</b>	<b>April 3, 2024</b>	<b>Powerball</b>	
10	\$1.08 Billion	July 19, 2023	Powerball	CA

- The Powerball jackpot was last hit on New Year’s Day in Michigan by a ticket that won an \$842.4 million jackpot.
- Wednesday’s drawing will be the 40<sup>th</sup> drawing in the jackpot run. Powerball’s longest stretch without a jackpot winner is 41 consecutive drawings, which has happened twice before:
  - Nov. 7, 2022 - \$2.04 billion PB jackpot
  - Oct. 4, 2021 - \$699.8 million PB jackpot
- Since the start of the jackpot run, 57 tickets have won *Match 5* prizes (\$1 million) and six tickets have won *Match 5+Power Play* prizes (\$2 million).
  - Six tickets won \$1 million prizes in Monday’s drawing: FL, MD (2), MN, NC, VA
- Four national jackpots climbed above a billion dollars last year:
  - Jan. 13, 2023 - \$1.348 billion jackpot – Mega Millions – ME
  - July 19, 2023 - \$1.08 billion jackpot – Powerball – CA



- Aug. 8, 2023 - \$1.602 billion jackpot – Mega Millions – FL
- Oct. 11, 2023 - \$1.765 billion jackpot – Powerball – CA

And twice, so far, in 2024:

- March 26, 2024 - \$1.128 billion – Mega Millions – NJ
- **April 3, 2024 - \$1.09 billion est. – Powerball**

- The Powerball jackpot was hit five times in 2023:

- Feb. 6, 2023 - \$754.6 million – WA
- March 4, 2023 - \$162.6 million – VA
- April 19, 2023 - \$252.6 million – OH
- July 19, 2023 - \$1.08 billion – CA
- Oct. 11, 2023 - \$1.765 billion – CA

And one time, so far, in 2024:

- Jan. 1, 2024 - \$842.4 million – MI

### Top 10 Powerball Jackpots

1.	\$2.04 Billion	Nov. 7, 2022	CA
2.	\$1.765 Billion	Oct. 11, 2023	CA
3.	\$1.586 Billion	Jan. 13, 2016	CA, FL, TN
4.	<b>\$1.09 Billion est.</b>	<b>April 3, 2024</b>	
5.	\$1.08 Billion	July 19, 2023	CA
6.	\$842.4 Million	January 1, 2024	MI
7.	\$768.4 Million	March 27, 2019	WI
8.	\$758.7 Million	Aug. 23, 2017	MA
9.	\$754.6 Million	Feb. 6, 2023	WA
10	\$731.1 Million	Jan. 20, 2021	MD

### Jackpot Estimates and Game Odds

- Powerball jackpot winners may choose to receive their prize as an annuity or a lump sum payment (cash option). Both advertised prize options are prior to federal and jurisdictional taxes.
- Both advertised prize options are *estimates* based on projected ticket sales and interest rates. Differences between the estimates and final amounts may occur based on final tickets sales.



- A jackpot winner who selects the annuity will receive one immediate payment followed by 29 annual payments that increase by 5% each year.
- *How is the Grand Prize estimate determined?* The two main factors that determine the advertised estimate (annuity option) are ticket sales and the annuity factor. The annuity factor, or cost to fund an annuity prize, is made up of interest rates for securities purchased to fund prize payments. Higher interest rates allow us to purchase a larger annuitized prize.
- The advertised cash value is based on projected ticket sales, not the current balance of funds in the jackpot prize pool. A final cash value is calculated once ticket sales close.
- **How much of a Powerball ticket goes to the jackpot?** 50% of a \$2 Powerball ticket goes to fund prizes. From that dollar, 68 cents go to the jackpot prize pool, the remaining 32 cents go to the lower-tier prize pool. Powerball has set cash prizes for lower-tier prize categories, because the number of lower-tier prizes awarded increases as sales increase.
- Players have the same odds in every Powerball drawing regardless of the jackpot amount or how many tickets are sold for a particular drawing.
  - The overall odds of winning a prize are 1 in 24.9.
  - The odds of winning the jackpot are 1 in 292.2 million.
  - The current Powerball game matrix and odds have not changed since 2015.
- **Why are jackpots won in big states and cities?** Powerball was designed to be a random game – every ticket has the same probability of matching the winning numbers drawn, regardless of where a ticket was sold. Typically, there are more winning tickets in densely populated areas because more tickets are sold in urban areas compared to rural areas, and therefore, more winners based upon sales volume.

### **About Powerball®**

Powerball holds the current world record for largest national lottery jackpot at \$2.04 billion. Since its first drawing in 1992, the game has helped generate more than \$31 billion for good causes supported by U.S. lotteries. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed on [Powerball.com](http://Powerball.com).

### **About Power Play®**

For an additional \$1 per play, the Power Play® feature can multiply non-jackpot prizes by 2, 3, 4, 5 or 10 times! The multiplier number is randomly selected before each drawing. The 10X multiplier is only in



play when the advertised jackpot annuity is \$150 million or less. The *Match 5 + Power Play* prize is always \$2 million.

### **About Double Play®**

Players can play their Powerball numbers again in a separate Double Play® drawing for an additional \$1 per play. Instead of a rolling jackpot, Double Play offers a \$10 million top cash prize. The Double Play drawing is held after every Powerball drawing on Monday, Wednesday and Saturday. Tickets that include the Double Play feature are eligible to win prizes in both the Powerball drawing and the Double Play drawing. Double Play is available for purchase in 22 jurisdictions: Colorado, Florida, Idaho, Indiana (Hoosier), Iowa, Kentucky, Maryland, Michigan, Mississippi, Missouri, Montana, Nebraska, New Jersey, New Mexico, Oklahoma, Pennsylvania, Puerto Rico, South Carolina, South Dakota, Tennessee, U.S. Virgin Islands and Washington.