



- The Powerball jackpot is an estimated **\$747 million** or \$403.1 million cash for the Monday, Feb. 6 drawing.
- Both advertised prize options are **estimates** based on projected ticket sales and interest rates. Differences between the estimates and final amounts may occur based on final tickets sales.
- If a player wins Monday's jackpot at \$747 million, it will rank as the fifth-largest Powerball jackpot and ninth-largest U.S. lottery jackpot.

Record POWERBALL Jackpots

1.	\$2.040 Billion	Nov. 7, 2022	California
2.	\$1.586 Billion	Jan. 13, 2016	California, Florida, Tennessee
3.	\$768.4 Million	March 27, 2019	Wisconsin
4.	\$758.7 Million	Aug. 23, 2017	Massachusetts
5.	\$747 Million est.	Feb. 6, 2023	
6.	\$731.1 Million	Jan. 20, 2021	Maryland
7.	\$699.8 Million	Oct. 4, 2021	California
8.	\$687.8 Million	Oct. 27, 2018	Iowa, New York
9.	\$632.6 Million	Jan. 5, 2022	California, Wisconsin
10.	\$590.5 Million	May 18, 2013	Florida

Record U.S. Lottery Jackpots

	Jackpot	Draw Date	Game	Selling Lottery
1.	\$2.040 Billion	Nov. 7, 2022	Powerball	CA
2.	\$1.586 Billion	Jan. 13, 2016	Powerball	CA, FL, TN
3.	\$1.537 Billion	Oct. 23, 2018	Mega Millions	SC
4.	\$1.348 Billion	Jan. 13, 2023	Mega Millions	ME
5.	\$1.337 Billion	July 29, 2022	Mega Millions	IL
6.	\$1.05 Billion	Jan. 22, 2021	Mega Millions	MI
7.	\$768.4 Million	March 27, 2019	Powerball	WI
8.	\$758.7 Million	Aug. 23, 2017	Powerball	MA
9.	\$747 Million est.	Feb. 6, 2023	Powerball	
10.	\$731.1 Million	Jan. 20, 2021	Powerball	MD

- There were four tickets that won \$1 million prizes in last Saturday's drawing: Florida, New Jersey, Oregon and Pennsylvania. Nationwide, the drawing produced 64 winning tickets worth \$50,000 and 17 winning tickets worth \$100,000.
- Since the start of this jackpot cycle on November 21, 2022, the Powerball game has produced **26 winning Match 5 tickets worth \$1 million** and **10 winning Match 5 + Power Play tickets worth \$2 million**. In that time, the game has also produced 457 winning tickets worth \$50,000.



- The Powerball jackpot was last won on Nov. 19, 2022, by a single ticket in Kansas that won a grand prize worth \$92.9 million.
- Monday's drawing will be the 34th drawing in the jackpot run.
- The Powerball jackpot was hit a total of 7 times last year:
 - Jan. 5, 2022 - \$632.6 Million – CA, WI
 - Feb. 14, 2022 - \$185.3 Million – CT
 - April 27, 2022 - \$473.1 Million – AZ
 - June 29, 2022 - \$366.7 Million – VT
 - Aug. 3, 2022 - \$206.9 Million – PA
 - Nov. 7, 2022 - \$2.04 Billion – CA
 - Nov. 19, 2022 - \$92.9 Million - KS
- **Why are jackpots getting so big in recent months?**

Mega Millions also received this question during the run-up to its \$1.348 billion jackpot earlier this month, and our response is very similar to theirs:

 - Powerball is a game of chance – the game goes through cycles with several smaller jackpots hit back-to-back, then like last fall, it can climb to \$2.04 billion.
 - Players have the same odds in every Powerball drawing, regardless of the jackpot amount. The current Powerball game matrix and odds have not changed since 2015.
 - For this particular jackpot cycle, Powerball received a significant sales boost from the \$1.348 billion Mega Millions jackpot hit earlier this month. (It's not uncommon for players to purchase both games when one of the advertised jackpots is high.)
 - Interest rates are playing a minor role this jackpot cycle, in fact, the annuity factor has been trending downward since the last time the Powerball jackpot was hit in November 2022.
- **A note about draw delays/reporting delays**
 - Draw and reporting delays are rare, but they've happened, and they will happen again. Please be aware that when there is a delay, it's because draw officials are following the pre- and post-draw procedures enacted to protect the integrity of the drawing.
 - Powerball game rules require all 48 selling lotteries to complete a thorough checks-and-balances process before and after a drawing; this is done to protect the integrity of the game for the benefit of all players. **The time it takes for all participating lotteries to complete these pre- and post-draw procedures varies every single drawing.**
 - Typically, the Powerball draw report posts within a 1.5 hour of the drawing, but there will be nights when it may take longer. Please note that it's not uncommon for draw reports to post later in the night – it's just draw officials working through the reporting process. MUSL will communicate with lotteries if we feel that a prize payment delay is likely.



Annuity vs. Cash Option

- Powerball jackpot winners may choose to receive their prize as an annuity or a lump sum payment (cash value). Both advertised prize options are prior to federal and jurisdictional taxes.
- A jackpot winner who selects the annuity will receive one immediate payment followed by 29 annual payments that increase by 5% each year. The 30 payments added up equal the value of the annuity prize.
- The cash value, in general, is the amount of money required to be in the jackpot prize pool on the day of the drawing to fund the estimated annuity prize. The cash value of the jackpot is driven solely by ticket sales – not interest rates.

Grand Prize Estimate

- *How is the Grand Prize estimate determined?* The two main factors that determine the advertised estimate (annuity option) are ticket sales and the annuity factor. The annuity factor, or cost to fund an annuity prize, is made up of interest rates for securities purchased to fund prize payments. The higher the interest rates, the higher the annuitized prize.
- *Getting into the weeds* – Approved brokerage firms provide non-binding quotes of U.S. Zero Coupon bonds. MUSL takes the average of the three highest bids to determine the annuity factor which is used to calculate the advertised annuity.
- *Who sets the interest rates?* The interest rates are directly correlated to the economy (state of the economy). The brokerage firms provide MUSL the latest market rates in their bids.
- *How much a Powerball ticket goes to the jackpot?* 50% of a \$2 Powerball ticket goes to fund prizes. From that dollar, 68 cents go to the jackpot prize pool, the remaining 32 cents go to the lower-tier prize pool. Powerball has set cash prizes for lower-tier prize categories, because the number of lower-tier prizes awarded increases as sales increase.

Game Odds & Randomness

- Number selection method of claimed Powerball jackpot-winning tickets
 - 18% of tickets had numbers picked by a player
 - 82% of tickets had numbers picked by a computer/Quick Pick
- A player's selection method does NOT affect the probability of matching the winning numbers drawn. There are more winners from Quick Picks because most purchases are by Quick Pick.



- Players have the same odds in every Powerball drawing regardless of the jackpot amount or how many tickets are sold for a particular drawing.
- *Why does it seem jackpots are won in big states and cities?* Powerball was designed to be a random game – every ticket has the same probability of matching the winning numbers drawn, regardless of where a ticket was sold. Typically, there are more winning tickets in urban areas because more tickets are sold in urban areas compared to rural areas.

Responsible Gaming

- Powerball®, like all lottery games, is supposed to be fun. The game was designed to deliver big jackpots as a fun and entertaining product for adults.
- Be a responsible player and know the odds.
 - The overall odds of winning a prize are 1 in 24.9.
 - The odds of winning the jackpot are 1 in 292.2 million.
- It only takes one \$2 ticket to win.
- Know where the \$2 ticket goes:
 - 50% of a Powerball ticket goes to fund prizes (jackpot and lower tier)
 - The other 50% goes to fund good causes supported by U.S. lotteries, lottery operating expenses, and retailer commissions.
- The Powerball game has generated more than \$28 billion for public programs over the last 30 years. Some of the good causes include education/scholarships, seniors, military veterans, and parks and wildlife.
- As entities of state governments, lotteries are committed to responsibly marketing and advertising their products.

Add-on Feature Reference

- The **Power Play**® feature can multiply non-jackpot prizes for an additional \$1 per play. The Power Play multiplier is randomly selected before every Powerball drawing. The Match 5 + Power Play prize is always \$2 million – regardless of what multiplier is drawn. The 10X multiplier is only in play when the advertised jackpot is \$150 million or less.
- Players can play their Powerball numbers again in a separate **Double Play**® drawing for an additional \$1 per play. Instead of a rolling jackpot, Double Play offers a \$10 million top cash prize. Tickets that include the Double Play feature are eligible to win prizes in both the Powerball drawing and the Double Play drawing. The Double Play drawing is held after every Powerball drawing on Monday, Wednesday and Saturday. Double Play® is available for purchase in 14 jurisdictions: Colorado, Florida, Indiana, Maryland, Michigan, Missouri, Montana, New Jersey, Pennsylvania, Puerto Rico, South Carolina, South Dakota, Tennessee



and Washington. *The Idaho Lottery and Nebraska Lottery will begin Double Play sales this weekend with their first drawing on Monday, Feb. 6.*

About Powerball

Powerball holds the current world record for largest national lottery jackpot at \$2.04 billion. Powerball celebrated its 30th anniversary last year, and since its first drawing in 1992, the game has helped generate more than \$28 billion for good causes supported by U.S. lotteries. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball tickets are two dollars per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. EST from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed on [Powerball.com](https://www.powerball.com).