



- The Powerball jackpot is a world record **\$1.9 billion** or \$929.1 million cash for the Monday, Nov. 7 drawing.
- Both advertised prize options are **estimates** based on projected ticket sales and interest rates. Differences between the estimates and final amounts may occur based on final tickets sales.
- Monday’s advertised jackpot is a record for the Powerball game and a world record for the largest national lottery jackpot.

	Jackpot	Draw Date	Game	Selling Lottery
<b>1.</b>	<b>\$1.9 Billion (est.)</b>	<b>Nov. 7, 2022</b>	<b>Powerball</b>	
<b>2.</b>	\$1.586 Billion	Jan. 13, 2016	Powerball	CA, FL, TN
<b>3.</b>	\$1.537 Billion	Oct. 23, 2018	Mega Millions	SC
<b>4.</b>	\$1.337 Billion	July 29, 2022	Mega Millions	IL
<b>5.</b>	\$1.05 Billion	Jan. 22, 2021	Mega Millions	MI
<b>6.</b>	\$768.4 Million	March 27, 2019	Powerball	WI
<b>7.</b>	\$758.7 Million	Aug. 23, 2017	Powerball	MA
<b>8.</b>	\$731.1 Million	Jan. 20, 2021	Powerball	MD
<b>9.</b>	\$699.8 Million	Oct. 4, 2021	Powerball	CA
<b>10.</b>	\$687.8 Million	Oct. 27, 2018	Powerball	IA, NY

- The Monday night drawing will be the **41<sup>st</sup>** Powerball drawing since the jackpot was last won on August 3 in Pennsylvania. The jackpot run has tied the game record for the number of consecutive drawings without a grand prize winner. The only other Powerball jackpot run to reach 41 consecutive drawings ended on Oct. 4, 2021, with a \$699.8 million winner in California.
- *If the jackpot rolls Monday night* – The jackpot will grow until someone, or a group wins it. Awarding a jackpot to a winner or winners is the only option to disburse the advertised prize money.
- There are 9 ways to win in Powerball. In last Saturday’s Powerball drawing, players won more than **\$74.9 million in lower-tier cash prizes**.
  - 16 – Match 5 tickets (\$1 million – CA-3, CO-2, FL, GA, KY, MA, MI, MO, NJ, NY, PA-2, SD)
  - 1 – Match 5 + Power Play ticket (\$2 million – KY)
  - 219 – Match 4+1 tickets (\$50,000)
  - 51 – Match 4+1+Power Play tickets (\$150,000)
  - 10.9 million winning tickets across all prize tiers
- The current jackpot run has created a lot of big winners, including dozens of millionaires! (Aug. 6, 2022 – Nov. 5, 2022)
  - 96 – Match 5 prizes (\$1 million)
  - 19 – Match 5 + Power Play prizes (\$2 million)
  - 1,114 – Match 4+1 prizes (\$50,000)
  - 276 – Match 4+1 + Power Play prizes (\$100,000 - \$500,000)
  - 48 million winning tickets across all prize tiers



- The Powerball jackpot has been won a total of five times this year:
  - Jan. 5, 2022 – \$632.6 million – CA, WI
  - Feb. 14, 2022 – \$185.3 million – CT
  - April 27, 2022 – \$473.1 million – AZ
  - June 29, 2022 - \$366.7 million – VT
  - Aug. 3, 2022 - \$206.9 million – PA

### **Annuity vs. Cash Option**

- Powerball jackpot winners may choose to receive their prize as an annuity or a lump sum payment (cash value). Both advertised prize options are prior to federal and jurisdictional taxes.
- A jackpot winner who selects the annuity will receive one immediate payment followed by 29 annual payments that increase by 5% each year. The 30 payments added up equal the value of the annuity prize.
- The cash value, in general, is the amount of money required to be in the jackpot prize pool on the day of the drawing to fund the estimated annuity prize. The cash value of the jackpot is driven solely by ticket sales – not interest rates.

### **Grand Prize Estimate**

- *How is the Grand Prize estimate determined?* The two main factors that determine the advertised estimate are ticket sales and the annuity factor. The annuity factor, or cost to fund an annuity prize, is made up of interest rates for securities purchased to fund prize payments. The higher the interest rates, the higher the annuitized prize.
- *How much of a Powerball ticket goes to the jackpot?* 50% of a \$2 Powerball ticket goes to fund prizes. From that dollar, 68 cents go to the jackpot prize pool, the remaining 32 cents go to the lower-tier prize pool. Powerball has set cash prizes for lower-tier prize categories, because the number of lower-tier prizes awarded increases as sales increase.
- *How do game leaders decide whether to raise the estimate?* Powerball sets its jackpot estimate based on projected sales and the most current interest rates.

### **Game Odds & Randomness**

- Number selection method of claimed Powerball jackpot-winning tickets
  - 18% of tickets had numbers picked by a player
  - 82% of tickets had numbers picked by a computer/Quick Pick



- A player's selection method does NOT affect the probability of matching the winning numbers drawn. There are more winners from Quick Picks because most purchases are by Quick Pick.
- Players have the same odds in every Powerball drawing regardless of the jackpot amount or how many tickets are sold for a particular drawing.
- *Why does it seem jackpots are won in big states and cities?* Powerball was designed to be a random game – every ticket has the same probability of matching the winning numbers drawn, regardless of where a ticket was sold. Typically, there are more winning tickets in urban areas because more tickets are sold in urban areas compared to rural areas.

### **Responsible Play**

- Powerball®, like all lottery games, is supposed to be fun. The game was designed to deliver big jackpots as a fun and entertaining product for adults.
- Be a responsible player and know the odds.
  - The overall odds of winning a prize are 1 in 24.9.
  - The odds of winning the jackpot are 1 in 292.2 million.
- It only takes one \$2 ticket to win.
- Know where the \$2 ticket goes:
  - 50% of a Powerball ticket goes to fund prizes (jackpot and lower tier)
  - The other 50% goes to fund good causes supported by U.S. lotteries, lottery operating expenses, and retailer commissions.
- The Powerball game has generated more than \$27 billion for vital public services and programs over the last 30 years. Some of the good causes include education/scholarships, seniors, military veterans, and parks and wildlife.
- Lottery retailers are generally grocery stores, convenience stores and gas stations, which are naturally located in populated areas. As entities of state governments, lotteries are committed to responsibly marketing and advertising their products.
- Since the mid-1960s, lotteries in the U.S. have provided entertainment for millions of players while returning billions of dollars in funding for vital public programs, services and good causes such as education, health and welfare, transportation and the environment to benefit the quality of life for residents in their states with stringent government compliance requirements.



### Add-on Feature Reference

- The **Power Play**® feature can multiply non-jackpot prizes for an additional \$1 per play. The Power Play multiplier is randomly selected before every Powerball drawing. The Match 5 + Power Play prize is always \$2 million – regardless of what multiplier is drawn. The 10X multiplier is only in play when the advertised jackpot is \$150 million or less.
- Players can play their Powerball numbers again in a separate **Double Play**® drawing for an additional \$1 per play. Instead of a rolling jackpot, Double Play offers a \$10 million top cash prize. Tickets that include the Double Play feature are eligible to win prizes in both the Powerball drawing and the Double Play drawing. The Double Play drawing is held after every Powerball drawing on Monday, Wednesday and Saturday. Double Play® is available for purchase in 14 jurisdictions: Colorado, Florida, Indiana, Maryland, Michigan, Missouri, Montana, New Jersey, Pennsylvania, Puerto Rico, South Carolina, South Dakota, Tennessee and Washington.

### About Powerball

It's America's Game! For the past 30, Powerball® has inspired the country with a chance to become a millionaire, while raising \$27 billion for good causes supported by lotteries. Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed online at [Powerball.com](http://Powerball.com).

Jackpot winners may choose to receive their prize as an annuity, paid in 30 graduated payments over 29 years, or a lump sum payment. Both advertised prize options are prior to federal and jurisdictional taxes. The overall odds of winning a prize are 1 in 24.9. The odds of winning the jackpot are 1 in 292.2 million.

To date, Powerball holds the world record for largest jackpot set in 2016. The record \$1.586 billion jackpot was shared by winners in California, Florida and Tennessee.